Section 6 amended.

In section six (6) where it reads after the word "decide," "and certificates of stock shall be issued on the basis of one share for every twenty-five dollars as paid," strike out the word "twenty," so that it will read after the word "decide," "and certificates of stock shall be issued on the basis of one share for every five dollars so paid."

Sec. 2. That this act shall take effect from and after its ratification.

Ratified the 7th day of March, A. D. 1899.

CHAPTER 366.

An act to incorporate the town of Belhaven in the county of Beaufort.

The General Assembly of North Carolina do enact:

Incorporated. Corporate name.

Section 1. That the town of Belhaven in Beaufort county be and the same is hereby incorporated by the name and style of Belle Haven, and shall have and be entitled to all the rights and privileges, and be subject to the restrictions and liabilities, as now provided by law for incorporated towns in this state.

Corporate limits.

Sec. 2. That the corporate limits of said town shall be as follows: Beginning at the northwest corner of the buildings of the Norfolk and Southern Railroad depot; thence north forty-seven east across the center of the railroad five hundred feet; thence south forty-three east to Haslins street; thence north fortyseven east with said street about nine hundred feet to Pantego street; thence with Pantego street, south forty-three east to Pungo river; thence in the various courses of Pungo river and Pantego creek to the beginning.

Annual election of town officers.

Sec. 3. That an election for mayor and five commissioners shall be held on the first Monday in May, nineteen hundred, and annually thereafter under the same rules and regulations prescribed by law for holding municipal elections in this state.

Officers.

Sec. 4. That the officers of said corporation shall consist of a mayor and five commissioners and the following named people shall fill said offices until the first Monday in May, nineteen hundred, or until their successors are duly elected and qualified, Temporary officers, viz.: For mayor, J. M. Lupton; for commissioners, W. R. Tooley,

W. J. Bullock, J. F. Bishop, A. D. Miles, G. L. Swindle. Sec. 5. That said commissioners shall have power to pass all by-laws, rules and regulations for the good government of the corporation, not inconsistent with the laws of this state and the United States.

Commissioners empowered to adopt ordinances.